



# MORNING MANTRA



Daily Derivatives & Market Report

OCT 07, 2024



Indian benchmarks extended their losing streak for sixth straight session and ended with losses of over half a percent as investors-maintained risk-averse approach ahead of RBI Interest Rate Decision slated to be announced on October 09. Besides, escalating tensions in the Middle East dampened the investors sentiments. As for broader indices, the BSE Mid cap index ended with cut of around two percent, while small cap index concluded with cut of over three percent.

Markets made positive start as traders took some support after Reserve Bank said India's forex reserves jumped by \$12.588 billion to a new all-time high of \$704.885 billion for the week ended September 27. However, indices failed to hold their initial gains and turned negative. Traders overlooked the Ministry of Labour & Employment's statement that India has witnessed significant employment growth of nearly 36%, adding around 170 million jobs during 2016-17 and 2022-23. With a robust democracy, dynamic economy, and a culture that celebrates unity in diversity, India's journey toward becoming a global powerhouse continues to inspire the world. In afternoon session, markets continued their downward trade as investors preferred to sell their riskier assets. Traders ignored Finance Minister Nirmala Sitharaman's statement that India will witness the steepest rise in living standards of the common man on the back of the government's initiatives and the efforts towards doubling per capita income in few years. She stressed that inequality in India has declined with the Gini coefficient, a statistical tool to measure inequity, showing improvement in urban as well as rural areas. Indices remained lower till the end of the session.

On the global front, European markets were trading mostly in red after official data showed Germany's factory orders declined at a faster-than-expected pace in August. According to preliminary figures from data Destatis, incoming new orders contracted 5.8 percent on a monthly basis in August, reversing July's upwardly revised 3.9 percent expansion. Orders were expected to fall 1.9 percent. Asian markets ended in green after robust U.S. jobs data signaled economic resilience but prompted trades to pare bets on aggressive Federal Reserve interest-rate cuts. Back home, Global Trade Research Initiative (GTRI) has said that the escalation in the US-China trade war is expected to help India increase its exports and attract investments from American companies.

# MARKET SELFIE



## MARKET SUMMARY

| Domestic Indices | Close    | Points   | % Change |
|------------------|----------|----------|----------|
| SENSEX           | 81050.00 | -638.46  | -0.78    |
| NIFTY            | 24795.75 | -218.85  | -0.87    |
| MIDCAP           | 47019.08 | -887.66  | -1.85    |
| SMLCAP           | 54117.72 | -1827.59 | -3.27    |
| BSEFMC           | 22844.81 | -167.69  | -0.73    |
| HEALTHCARE       | 43123.51 | -440.68  | -1.01    |
| AUTO             | 58318.42 | -221.09  | -0.38    |
| POWER            | 8093.00  | -262.27  | -3.14    |
| REALTY           | 7964.24  | -92.87   | -1.15    |
| BSE IT           | 42494.74 | 134.17   | 0.32     |
| BANKEX           | 57168.09 | -1226.23 | -2.10    |
| OIL GAS          | 29782.58 | -726.47  | -2.38    |
| METAL            | 33511.14 | -766.48  | -2.24    |
| INDIA VIX        | 15.08    | 0.95     | 6.72     |

## ADVANCE - DECLINE

| Index | Advance | Decline | Unchanged |
|-------|---------|---------|-----------|
| NSE   | 546     | 2383    | 22        |
| BSE   | 636     | 3421    | 121       |

## MARKET TURNOVER (₹ in Crs)

| Segment  | Current  | Previous | Net % |
|----------|----------|----------|-------|
| BSE CASH | 9511     | 9722     | (2)   |
| NSE CASH | 127512   | 127530   | (0)   |
| NSE F&O  | 34086630 | 17594001 | 94    |

## KEY INDICES RATIOS

| INDEX  | P/E   | P/B  | Dividend Yield |
|--------|-------|------|----------------|
| NIFTY  | 23.31 | 3.71 | 1.21           |
| SENSEX | 23.79 | 4.10 | 1.12           |

# KEY NUMBERS TRACKER



## FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

| FII-DII* | Buy   | Sell  | Net    |
|----------|-------|-------|--------|
| DII      | 23924 | 10679 | 13245  |
| FII      | 14057 | 22351 | (8293) |

Note: FPI & DII Figures are provisional

## FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

| FII           | Buy        | Sell       | Net     |
|---------------|------------|------------|---------|
| Index Futures | 5689.00    | 13676.16   | (7987)  |
| Index Options | 2378863.56 | 2394192.87 | (15329) |
| Stock Futures | 40101.63   | 34826.86   | 5275    |
| Stock Options | 55940.55   | 57904.92   | (1964)  |

## PUT-CALL RATIO

| Index      | Current | Previous |
|------------|---------|----------|
| NIFTY      | 0.68    | 0.70     |
| BANK NIFTY | 0.57    | 0.60     |

## DOLLAR INDEX

| Dollar Index | Current | Previous | % Change |
|--------------|---------|----------|----------|
| DXY          | 102.58  | 102.56   | 0.02     |

## 10-YEARS G-SEC YIELD

| Country | Current | Previous | % Change |
|---------|---------|----------|----------|
| INDIA   | 6.835   | 6.777    | 0.86     |
| USA     | 3.872   | 3.857    | 0.39     |

## KEY COMMODITIES TRACKER (in \$)

| Commodity   | Current | Change Points | % Change |
|-------------|---------|---------------|----------|
| Gold        | 2658.42 | 6.06          | 0.22     |
| Silver      | 31.97   | -0.09         | -0.28    |
| Crude-Oil   | 76.42   | 2.04          | 2.74     |
| Brent-Crude | 79.93   | 1.88          | 2.41     |

# CURRENCY FUTURES & INDEX TRENDS TRACKER



## CURRENCY FUTURES

| Expiry             | Close  | Change Points | % Change |
|--------------------|--------|---------------|----------|
| 29 OCT-24 USD-INR  | 84.06  | 0.00          | 0.00     |
| 29 OCT-24 EUR-INR  | 92.24  | -0.57         | -0.61    |
| 29 OCT-24 GBP-INR  | 110.23 | -0.41         | -0.37    |
| 29 OCT-24 JPY- INR | 56.82  | -0.76         | -1.33    |

## INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

| Index         | Close | S2    | S1    | Pivot | R1    | R2    |
|---------------|-------|-------|-------|-------|-------|-------|
| NIFTY         | 24796 | 24429 | 24612 | 24878 | 25061 | 25326 |
| SENSEX        | 81050 | 79893 | 80471 | 81305 | 81883 | 82716 |
| NIFTY FUTURES | 24986 | 24645 | 24815 | 25057 | 25228 | 25470 |
| BANK NIFTY    | 50479 | 49229 | 49854 | 50819 | 51444 | 52410 |
| CNX IT        | 42191 | 41416 | 41803 | 42148 | 42535 | 42879 |
| CNX MIDCAP    | 57300 | 55627 | 56464 | 57660 | 58496 | 59692 |
| CNX SMALLCAP  | 18243 | 17612 | 17927 | 18417 | 18733 | 19223 |
| INDIA VIX     | 15.08 | 12.85 | 13.97 | 14.73 | 15.85 | 16.61 |

## INDEX TREND ANALYSIS

| Index         | Daily   | Weekly  | Monthly |
|---------------|---------|---------|---------|
| NIFTY         | NEUTRAL | NEUTRAL | Buy     |
| SENSEX        | NEUTRAL | NEUTRAL | Buy     |
| NIFTY FUTURES | NEUTRAL | NEUTRAL | Buy     |
| BANK NIFTY    | NEUTRAL | NEUTRAL | Buy     |
| CNX IT        | NEUTRAL | NEUTRAL | Buy     |
| CNX MIDCAP    | NEUTRAL | NEUTRAL | Buy     |
| CNX SMALLCAP  | SELL    | NEUTRAL | Buy     |
| INDIA VIX     | NEUTRAL | NEUTRAL | SELL    |

## SECURITIES BAN IN F&O TRADES FOR 08-10-2024

BANDHANBNK, BSOFT, GNFC, GRANULES, HINDCOPPER, IDFCFIRSTB, MANAPPURAM, PNB, RBLBANK

# TECHNICAL VIEWS



## NIFTY

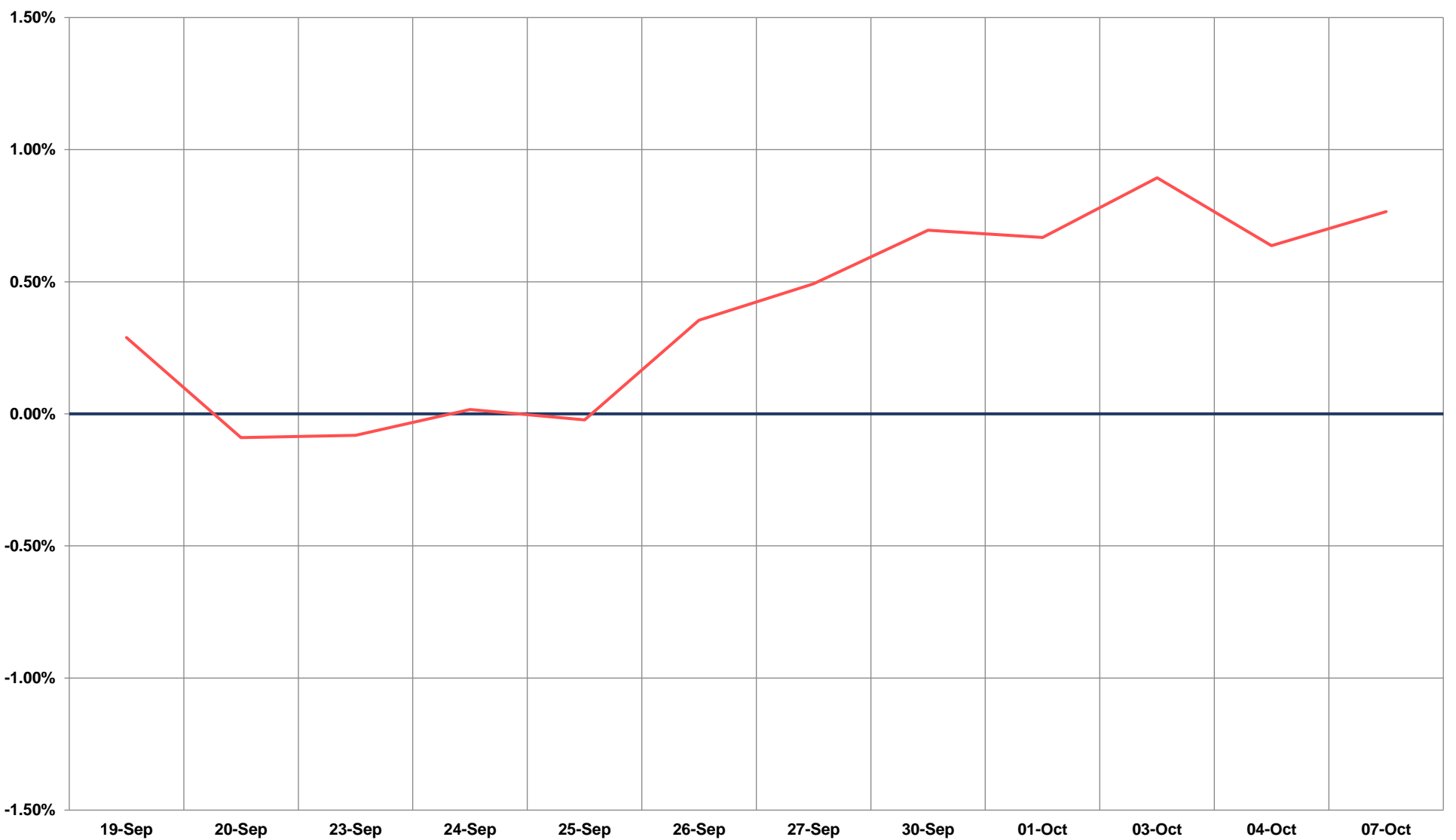
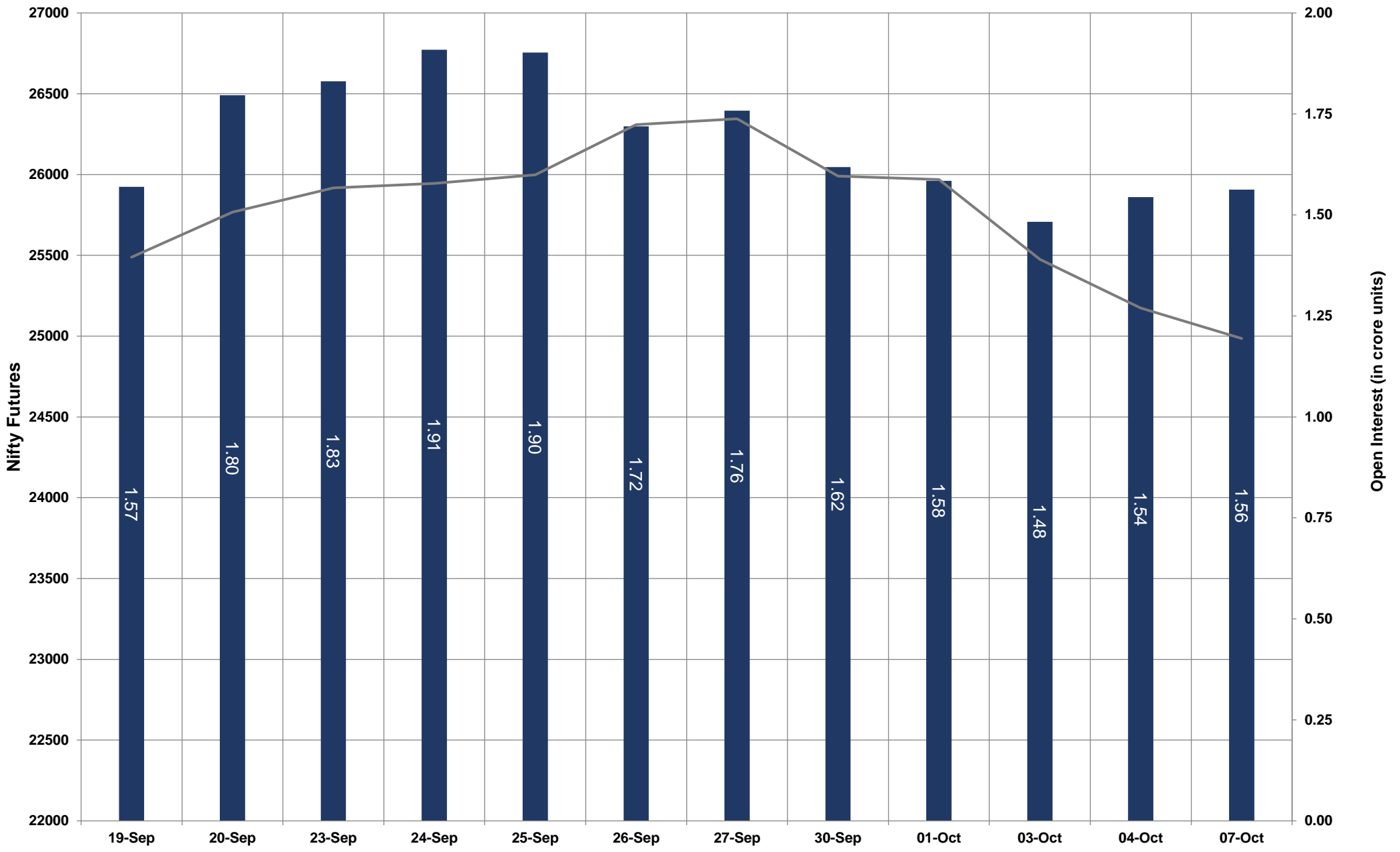


- Nifty Cash = **24795.75 (-0.87%)**
- Resistance levels = **25050** and **25200**
- Support levels = **24700** and **24550**

# TECHNICAL VIEWS



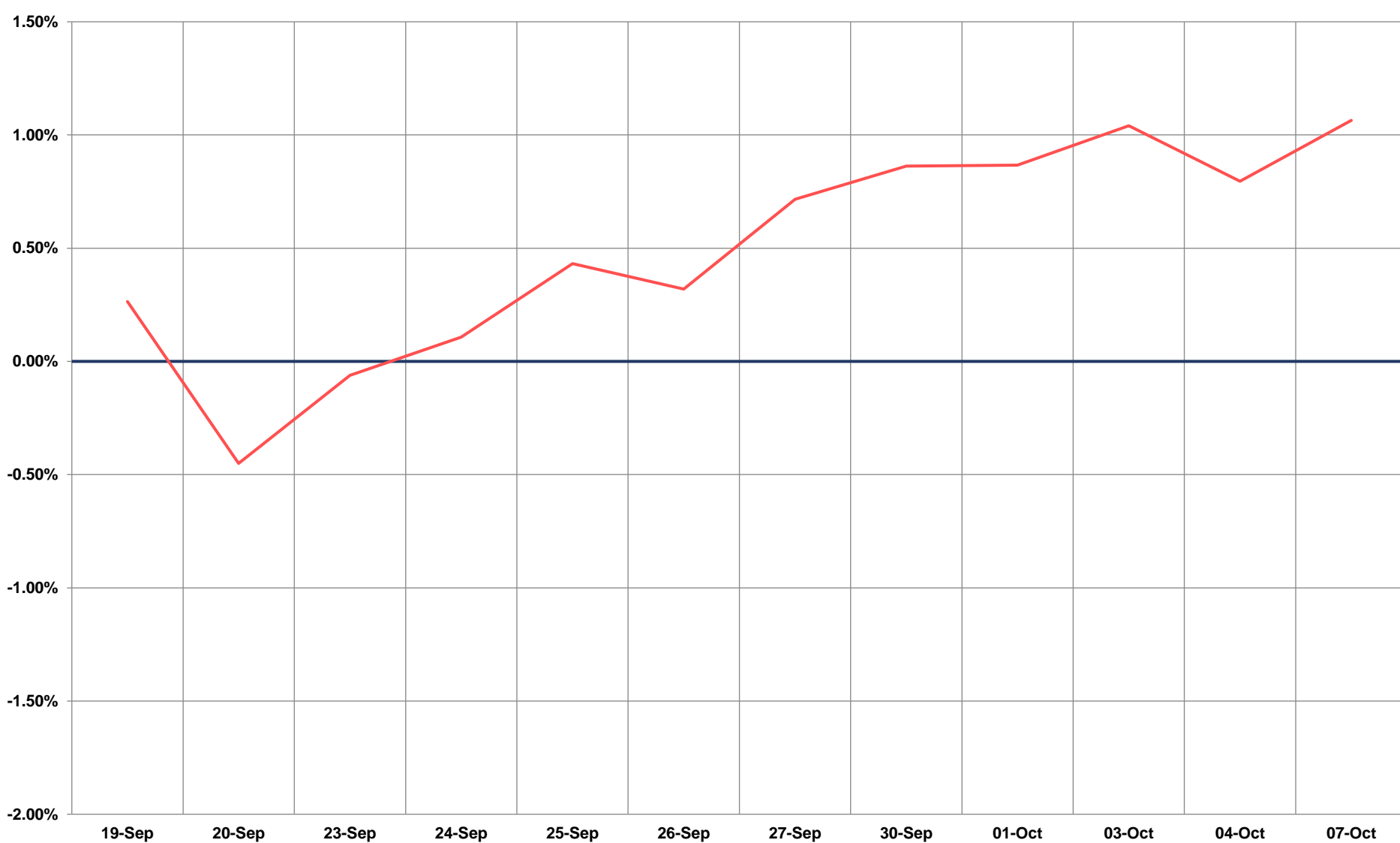
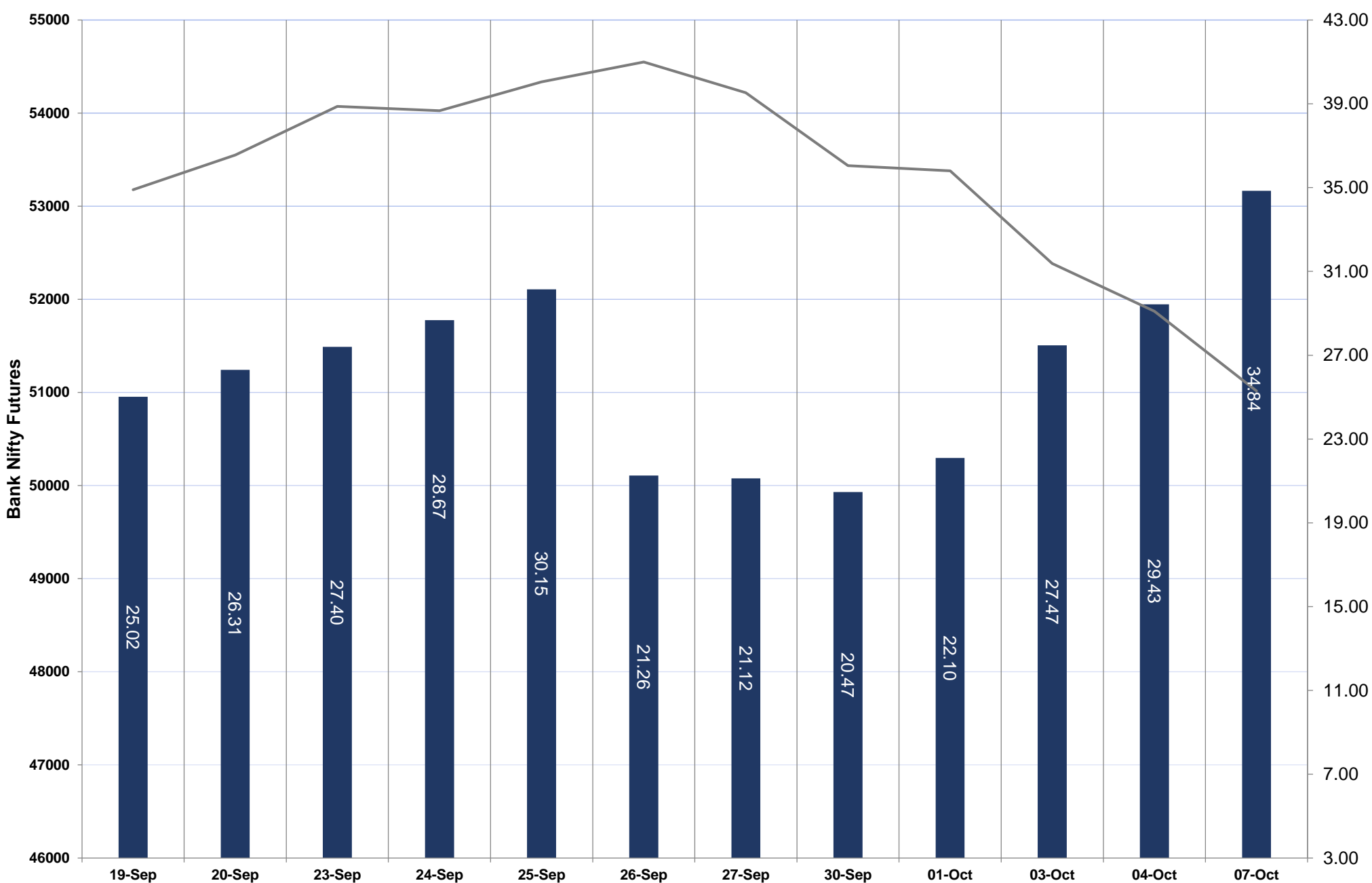
## NIFTY FUTURES



# TECHNICAL VIEWS



## BANK NIFTY FUTURES

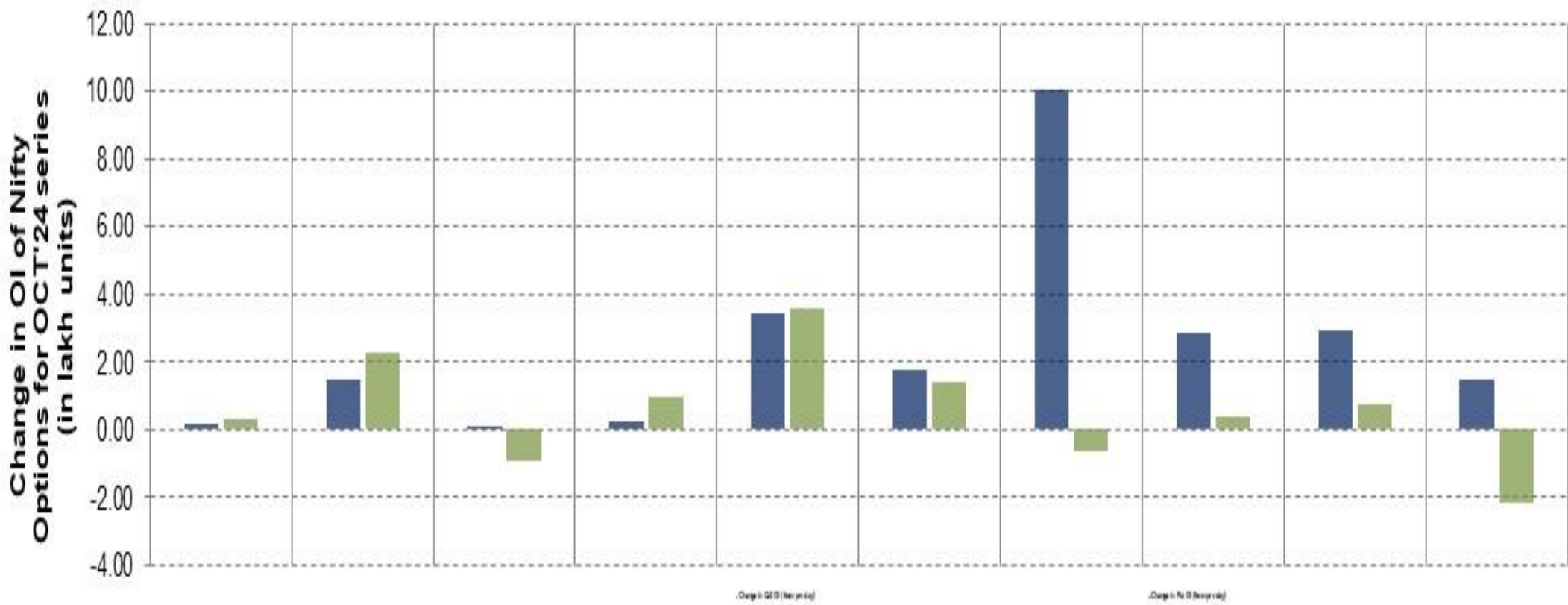
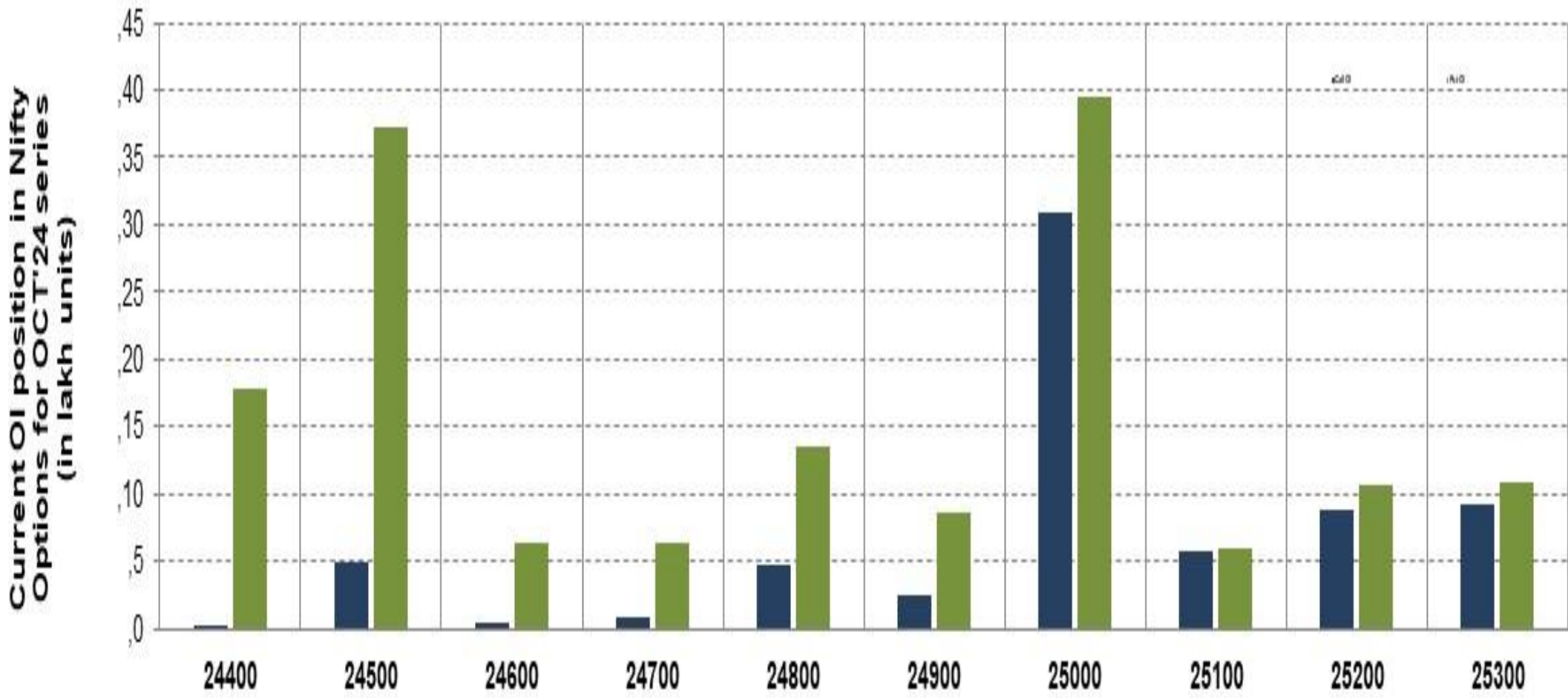




# TECHNICAL VIEWS



## NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 1.00 million in Open Interests is **Strike Price of 25000**
- **Most Active Nifty Put** with an addition of 0.35 millions in Open Interests is **Strike Price of 24800**
- **Maximum Open Interest** an outstanding was 3.08 millions for Calls at **Strike Price of 25000**
- **Maximum Open Interest** an outstanding was 3.94 millions for puts at **Strike Price of 25000**

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